



Report of the Section 151 Officer

Local Pension Board – 27 September 2018

City & County of Swansea Pension Fund Annual Report 2017/18

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| Purpose: | To approve the annual report for the City & County of Swansea Pension Fund |
| Reason for Decision: | To comply with governance/reporting guidelines. |
| Consultation: | Legal, Finance and Access to Services. |
| Report Author: | J Dong |
| Finance Officer: | J Dong |
| Legal Officer: | S Williams |
| Access to Services Officer: | R Millar |
| For Information | |

City & County of Swansea Pension Fund Annual Report 2017/18

1 Background

- 1.1 The draft financial statement of the City & County of Swansea Pension Fund has previously been presented to the Pension Fund Committee in July 2018. Those financial statements have now been audited by the fund's appointed auditors Wales Audit Office and their summary ISA 260 report is presented earlier on this agenda.
- 1.2 As required by regulation, the fund is also required to produce an annual report, providing some additional information and explanatory notes in relation to the activity of the fund during the year. The financial statements in the Annual Report have been adjusted as per audit findings and recommendation by the appointed auditor WAO.

2 Audit

- 2.1 The Wales Audit Office have completed their audit of the Pension Fund Draft Statement of Accounts 2017/18 in line with their audit plan presented to Pension Fund Committee earlier in the year. Their report is presented earlier on this agenda.

3 Legal Implications

3.1 There are no legal implications arising directly from this report

4 Financial Implications

4.1 There are no financial implications arising directly from this report

5 Equality and Engagement Implications

5.1 There are no equality and engagement implications arising directly from this report

Background Papers: None.

Appendices: Appendix 1 – Annual Report 2017/18.